

Water Line Cost Participation Application and Evaluation Form

Developer: _____ **Project Location:** _____ **Date:** _____

Evaluation Criteria	Max. Points	Score	Comments
Cost-effectiveness			
1. Total cost of water line project	10		
2. Number of affordable houses/units	10		
3. Amount of water funds requested - up to 50 % or \$100,000 – lesser amount	5		
4. Budget information complete, realistic, and indicates need for water fund participation	5		
Location & site plan support smart-growth			
5. Efficient land use – minimum of 5 affordable housing units	5		
6. Infill on existing street not requiring extensive new infrastructure, such as storm drains, curbs, sidewalks	5		
7. Accessible to public transportation, jobs, & services	5		
8. Site free of detrimental environmental factors such as noise, visual intrusions	5		
Affordability			
9. Sale: all of the housing units will be affordable to households below 80% of median income	10		
10. Rental: all units will be affordable to households below 60% of area median income	10		
11. Project includes specific plan to preserve long-term affordability of units (e.g. rent controls, land trust, or equity sharing)	5		
Readiness to proceed			
12. Probability that project will be underway within 12 months judged from site control, financial commitments, planning review, and proposed timetable	15		
Developer Qualifications			
13. Track record of development team demonstrates capacity to complete construction projects of like kind	5		
Utility Pay Back Period			
14. Estimated 20 years of water revenue	5		Amount of estimated 20 year revenue:
15. Water fund loss/gain	No Points		Dollar amount +/-
Maximum Point Value: 100 Points			Minimum Point Value Required: 80
Total Points			
Recommendation: Participate Yes No			Staff Signature